Raquel J. Webster
Senior Counsel

April 30, 2019

BY HAND DELIVERY AND ELECTRONIC MAIL

Luly E. Massaro, Commission Clerk
Rhode Island Public Utilities Commission
89 Jefferson Boulevard
Warwick, RI 02888

RE: Docket 4809 - Standard Offer Reconciliation Report

Dear Ms. Massaro:

I have enclosed ten (10) copies of National Grid's[1] First Quarter Standard Offer Service (SOS) Reconciliation Report (Report). The enclosed Report provides the status of the reconciliations related to the provision of SOS, including the following: SOS supply costs, SOS administrative costs, Renewable Energy Standard (RES) costs based on actual revenues for the period January 1, 2019 through March 31, 2019, and actual expenses for the period January and February 2019 for supply costs and RES costs; and actual expenses for the period January through March 2019 (with the exception of GIS-related costs[2]) for SOS administrative costs.

Attachment 1 of this Report contains the Company's total SOS reconciliation collectively and individually for the Residential, Commercial, and Industrial Groups for the period January 1, 2019 through March 31, 2019. Attachment 2 contains the reconciliation of SOS administrative costs collectively and individually for the Residential, Commercial, and Industrial Groups in accordance with the Company's Standard Offer Adjustment Provision, RIPUC No. 2157. Attachment 3 contains the reconciliation of the revenue and expense attributable to compliance with the RES for the compliance period January 1, 2018 through December 31, 2018. The Company will include a RES reconciliation for the compliance period January 1, 2019 through December 31, 2019 (Compliance Year 2019) in its Second Quarter SOS Report, which the Company will file with the Rhode Island Public Utilities Commission (PUC) by July 31, 2019. The Company has not yet incurred expenses for Compliance Year 2019 and began recovering these costs effective April 1, 2019. Attachment 4 contains the current status of unbilled Standard Offer Billing Adjustments.

[1] The Narragansett Electric Company d/b/a National Grid (the Company).

[2] As of the date of this filing, GIS-related costs are available through February 2019.

In an order dated September 23, 2010 in Docket No. 4149, the PUC directed the Company to include in its quarterly SOS reconciliation reports a comparison of estimated Small Customer SOS spot market purchases to actual SOS spot market costs incurred to date.[3] Attachment 5 shows a comparison of spot market price estimates included in the SOS rates of the Residential and Commercial Groups to actual all-in spot prices for the period January 2018 through March 2019.

Thank you for your attention to this filing. If you have any questions regarding the enclosed Report, please contact me at 781-907-2121.

Very truly yours,

Raquel J. Webster

Enclosures

cc: Docket 4809 Service List
John Bell, Division
Christy Hetherington, Esq.
Leo Wold, Esq.

[3] Since the date of the PUC's September 23, 2010 order in Docket 4149, the Company has implemented a new structure for SOS in which the previously-defined customer groups titled "Small Customer Group" and "Large Customer Group" have been replaced with "Residential Group," "Commercial Group," and "Industrial Group." The Company is authorized to procure SOS through spot market purchases for the Residential and Commercial Groups.

Certificate of Service

I hereby certify that a copy of the cover letter and any materials accompanying this certificate was electronically transmitted to the individuals listed below.

The paper copies of this filing are being hand delivered to the Rhode Island Public Utilities Commission and to the Rhode Island Division of Public Utilities and Carriers.

______________________________ April 30, 2019

Joanne M. Scanlon Date

Docket No. 4809 - National Grid – 2018 Standard Offer Service (SOS) and Renewable Energy Standard (RES) Procurement Plans
Service List updated 2/4/2019

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Attachment 1

The Narragansett Electric Company

Report to the RIPUC
Standard Offer Reconciliation

for the period
January 2019 through December 2019

Submitted: April 2019

STANDARD OFFER SERVICE RECONCILIATION
For the Period January 1, 2019 through December 31, 2019

BASE RECONCILIATION - ALL CLASSES

	Month	Over/(Under) Beginning Balance	SOS Revenue	SOS Expense	Monthly Over/(Under)	Over/(Under) Ending Balance	Over/(Under) Ending Balance w/ Unbilled Revenue
		(a)	(b)	(c)	(d)	(e)	(f)
(1)	Jan-19	($8,162,348)	$17,725,970	$48,537,086	($30,811,115)	($38,973,463)	($17,645,754)
(2)	Feb-19	($38,973,463)	$38,777,652	$42,756,284	($3,978,632)	($42,952,095)	($23,399,265)
(3)	Mar-19	($42,952,095)	$35,550,600	$0	$35,550,600	($7,401,495)	
(4)	Apr-19	($7,401,495)	$0	$0	$0	($7,401,495)	
(5)	May-19	($7,401,495)	$0	$0	$0	($7,401,495)	
(6)	Jun-19	($7,401,495)	$0	$0	$0	($7,401,495)	
(7)	Jul-19	($7,401,495)	$0	$0	$0	($7,401,495)	
(8)	Aug-19	($7,401,495)	$0	$0	$0	($7,401,495)	
(9)	Sep-19	($7,401,495)	$0	$0	$0	($7,401,495)	
(10)	Oct-19	($7,401,495)	$0	$0	$0	($7,401,495)	
(11)	Nov-19	($7,401,495)	$0	$0	$0	($7,401,495)	
(12)	Dec-19	($7,401,495)	$0	$0	$0	($7,401,495)	
(13)	Jan-20	($7,401,495)	$0		$0	($7,401,495)	
	Subtotal	($8,162,348)	$92,054,222	$91,293,369	$760,853	($7,401,495)	

Adjustments

(14)	Ending Balance Prior to Application of Interest	($23,399,265)
(15)	Interest	($61,282)
(16)	Ending Balance Including Interest	($23,460,547)

(1) Reflects revenues based on kWhs delivered after January 1
(13) Reflects revenues based on kWhs delivered prior to January 1
(14) Ending Balance, Column (f)
(15) [(Beginning balance + Ending balance) ÷ 2] x (2.33% x 2/12)]
(16) Line (14) + Line (15)

Column (a) Beginning balance, sum of beginning balance, Pages 2 and 3; Column (f) from previous row
Column (b) Pages 2, 3 and 4, Column (b)
Column (c) Pages 2, 3 and 4, Column (c)
Column (d) Pages 2, 3 and 4, Column (d)
Column (e) Column (b) + Column (c) - Column (d)
Column (f) Column (a) + Column (e)

STANDARD OFFER SERVICE RECONCILIATION
For the Period January 1, 2019 through December 31, 2019

Base Reconciliation - By Customer Group

Residential

	Month	Over/(Under) Beginning Balance (a)	Revenue (b)	Expense (c)	Monthly Over/(Under) (d)	Over/(Under) Ending Balance (e)	Over/(Under) Ending Balance w/ Unbilled Revenue (f)
(1)	Jan-19	($7,222,238)	$11,497,847	$33,444,595	($21,946,749)	($29,168,986)	($15,397,665)
(2)	Feb-19	($29,168,986)	$25,038,767	$28,836,724	($3,797,958)	($32,966,944)	($20,326,125)
(3)	Mar-19	($32,966,944)	$22,983,307	$0	$22,983,307	($9,983,637)	
(4)	Apr-19	($9,983,637)	$0	$0	$0	($9,983,637)	
(5)	May-19	($9,983,637)	$0	$0	$0	($9,983,637)	
(6)	Jun-19	($9,983,637)	$0	$0	$0	($9,983,637)	
(7)	Jul-19	($9,983,637)	$0	$0	$0	($9,983,637)	
(8)	Aug-19	($9,983,637)	$0	$0	$0	($9,983,637)	
(9)	Sep-19	($9,983,637)	$0	$0	$0	($9,983,637)	
(10)	Oct-19	($9,983,637)	$0	$0	$0	($9,983,637)	
(11)	Nov-19	($9,983,637)	$0	$0	$0	($9,983,637)	
(12)	Dec-19	($9,983,637)	$0	$0	$0	($9,983,637)	
(13)	Jan-20	($9,983,637)	$0		$0	($9,983,637)	
	Adjustments						
(14)	Ending Balance Prior to Application of Interest						($20,326,125)
(15)	Interest						($53,490)
(16)	Ending Balance Including Interest						($20,379,615)

(1) Reflects revenues based on kWhs delivered after January 1
(13) Reflects revenues based on kWhs delivered prior to January 1
(14) Column (f) Ending Balance
(15) [(Beginning balance + Ending balance) ÷ 2] x (2.33% x 2/12)]
(16) Line (14) + Line (15)

(a) Beginning balance, estimated deferred revenue per Docket 4930, Schedule REP-2, Page 10; Column (f) from previous row
(b) Page 5, Column (a)
(c) Page 6, Column (d) - Residential
(d) Column (b) - Column (c)
(e) Column (a) + Column (d)
(f) Column (e) + 55% of following month Column (b)

STANDARD OFFER SERVICE RECONCILIATION
For the Period January 1, 2019 through December 31, 2019

Base Reconciliation - By Customer Group

Commercial

	Month	Over/(Under) Beginning Balance (a)	Revenue (b)	Expense (c)	Monthly Over/(Under) (d)	Over/(Under) Ending Balance (e)	Over/(Under) Ending Balance w/ Unbilled Revenue (f)
(1)	Jan-19	($940,110)	$4,683,882	$11,369,723	($6,685,841)	($7,625,951)	($1,935,349)
(2)	Feb-19	($7,625,951)	$10,346,549	$10,633,182	($286,633)	($7,912,584)	($2,439,611)
(3)	Mar-19	($7,912,584)	$9,950,859	$0	$9,950,859	$2,038,275	
(4)	Apr-19	$2,038,275	$0	$0	$0	$2,038,275	
(5)	May-19	$2,038,275	$0	$0	$0	$2,038,275	
(6)	Jun-19	$2,038,275	$0	$0	$0	$2,038,275	
(7)	Jul-19	$2,038,275	$0	$0	$0	$2,038,275	
(8)	Aug-19	$2,038,275	$0	$0	$0	$2,038,275	
(9)	Sep-19	$2,038,275	$0	$0	$0	$2,038,275	
(10)	Oct-19	$2,038,275	$0	$0	$0	$2,038,275	
(11)	Nov-19	$2,038,275	$0	$0	$0	$2,038,275	
(12)	Dec-19	$2,038,275	$0	$0	$0	$2,038,275	
(13)	Jan-20	$2,038,275	$0		$0	$2,038,275	
		Adjustments					
(14)	Ending Balance Prior to Application of Interest						($2,439,611)
(15)	Interest						($6,562)
(16)	Ending Balance Including Interest						($2,446,174)

(1) Reflects revenues based on kWhs delivered after January 1
(13) Reflects revenues based on kWhs delivered prior to January 1
(14) Column (f) Ending Balance
(15) '[(Beginning balance + Ending balance) ÷ 2] x (2.33% x 2/12)]
(16) Line (14) + Line (15)

(a) Beginning balance, estimated deferred revenue per Docket 4930, Schedule REP-2, Page 10; Column (f) from previous row
(b) Page 5, Column (c)
(c) Page 6, Column (d) - Commercial
(d) Column (b) - Column (c)
(e) Column (a) + Column (d)
(f) Column (e) + 55% of following month Column (b)

STANDARD OFFER SERVICE RECONCILIATION
For the Period January 1, 2019 through December 31, 2019

Base Reconciliation - By Customer Group

Industrial

	Month	Over/(Under) Beginning Balance (a)	Revenue (b)	Expense (c)	Monthly Over/(Under) (d)	Over/(Under) Ending Balance (e)	Over/(Under) Ending Balance w/ Unbilled Revenue (f)
(1)	Jan-19	$0	$1,544,241	$3,722,767	($2,178,526)	($2,178,526)	($312,741)
(2)	Feb-19	($2,178,526)	$3,392,336	$3,286,377	$105,959	($2,072,567)	($633,528)
(3)	Mar-19	($2,072,567)	$2,616,434	$0	$2,616,434	$543,867	
(4)	Apr-19	$543,867	$0	$0	$0	$543,867	
(5)	May-19	$543,867	$0	$0	$0	$543,867	
(6)	Jun-19	$543,867	$0	$0	$0	$543,867	
(7)	Jul-19	$543,867	$0	$0	$0	$543,867	
(8)	Aug-19	$543,867	$0	$0	$0	$543,867	
(9)	Sep-19	$543,867	$0	$0	$0	$543,867	
(10)	Oct-19	$543,867	$0	$0	$0	$543,867	
(11)	Nov-19	$543,867	$0	$0	$0	$543,867	
(12)	Dec-19	$543,867	$0	$0	$0	$543,867	
(13)	Jan-20	$543,867	$0		$0	$543,867	
	Adjustments						
(14)	Ending Balance Prior to Application of Interest						($633,528)
(15)	Interest						($1,230)
(16)	Ending Balance Including Interest						($634,758)

(1) Reflects revenues based on kWhs delivered after January 1
(13) Reflects revenues based on kWhs delivered prior to January 1
(14) Column (f) Ending Balance
(15) '[(Beginning balance + Ending balance) ÷ 2] x (2.33% x 2/12)]
(16) Line (14) + Line (15)

(a) Column (f) from previous row
(b) Page 5, Column (c)
(c) Page 6, Column (c) - Industrial
(d) Column (b) - Column (c)
(e) Column (a) + Column (d)
(f) Column (e) + 55% of following month Column (b)

STANDARD OFFER SERVICE RECONCILIATION
For the Period January 1, 2019 through December 31, 2019

Revenue

		Residential	Commercial			Industrial			
		Total Base Revenues	Base Revenues	HVM Discount	Total Base Revenues	Base Revenues	HVM Discount	Total Base Revenues	Grand Total Base Revenue
		(a)	(a)	(b)	(c)	(a)	(b)	(c)	(d)
(1)	Jan-19	$11,497,847	$4,684,311	($429)	$4,683,882	$1,550,149	($5,907)	$1,544,241	$17,725,970
(2)	Feb-19	$25,038,767	$10,347,504	($955)	$10,346,549	$3,403,465	($11,129)	$3,392,336	$38,777,652
(3)	Mar-19	$22,983,307	$9,951,598	($738)	$9,950,859	$2,624,119	($7,684)	$2,616,434	$35,550,600
(4)	Apr-19	$0	$0	$0	$0	$0	$0	$0	$0
(5)	May-19	$0	$0	$0	$0	$0	$0	$0	$0
(6)	Jun-19	$0	$0	$0	$0	$0	$0	$0	$0
(7)	Jul-19	$0	$0	$0	$0	$0	$0	$0	$0
(8)	Aug-19	$0	$0	$0	$0	$0	$0	$0	$0
(9)	Sep-19	$0	$0	$0	$0	$0	$0	$0	$0
(10)	Oct-19	$0	$0	$0	$0	$0	$0	$0	$0
(11)	Nov-19	$0	$0	$0	$0	$0	$0	$0	$0
(12)	Dec-19	$0	$0	$0	$0	$0	$0	$0	$0
(13)	Jan-20	$0	$0	$0	$0	$0	$0	$0	$0
(14)	Total	$59,519,920	$24,983,412	($2,122)	$24,981,291	$7,577,732	($24,721)	$7,553,011	$92,054,222

(1)Reflects revenues based on kWhs consumed after January 1
(13)Reflects revenues based on kWhs consumed prior to January 1

(a) Monthly revenue reports
(b) Monthly revenue reports
(c) Column (a) + Column (b)
(d) Residential Column (a) + Commercial Column (c) + Industrial Column (c)

STANDARD OFFER SERVICE RECONCILIATION
For the Period January 1, 2019 through December 31, 2019

Expense

		Residential				Commercial				Industrial			
	Month	Base Standard Offer Expense	Supplier Reallocations & Other	Spot Market Purchases	Total	Base Standard Offer Expense	Supplier Reallocations & Other	Spot Market Purchases	Total	Base Standard Offer Expense	Supplier Reallocations & Other	Total	Grand Total Expense
		(a)	(b)	(c)	(d)	(a)	(b)	(c)	(d)	(a)	(b)	(c)	(e)
(1)	Jan-19	$29,573,986	$1,046,551	$2,824,058	$33,444,595	$10,495,318	($158,679)	$1,033,085	$11,369,723	$3,890,483	($167,716)	$3,722,767	$48,537,086
(2)	Feb-19	$26,243,041	$484,032	$2,109,651	$28,836,724	$9,983,400	($142,364)	$792,146	$10,633,182	$3,384,893	($98,516)	$3,286,377	$42,756,284
(3)	Mar-19	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
(4)	Apr-19	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
(5)	May-19	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
(6)	Jun-19	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
(7)	Jul-19	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
(8)	Aug-19	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
(9)	Sep-19	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
(10)	Oct-19	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
(11)	Nov-19	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
(12)	Dec-19	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
(13)	Total	$55,817,027	$1,530,583	$4,933,710	$62,281,320	$20,478,718	($301,043)	$1,825,230	$22,002,906	$7,275,376	($266,232)	$7,009,144	$91,293,369

(a) monthly Standard Offer Service invoices
(b) monthly Standard Offer Service invoices
(c) monthly ISO New England bills
(d) Column (a) + Column (b) + Column (c)
(e) Residential Column (d) + Commercial Column (d) + Industrial Column (c)

STANDARD OFFER SERVICE RECONCILIATION
For the Period January 1, 2019 through December 31, 2019

Status of Prior Period Reconciliation Amounts

Section 1

Reconciliation Period: January 2017 through December 2017
Recovery Period: April 2018 through March 2019
Beginning Balance: ($187,167), per Schedule ASC-2 Revised, Page 2, Docket No. 4805

		Residential						
	Month	Over/(Under) Beginning Balance (a)	Charge/ (Refund) (b)	Ending Balance (c)	Interest Balance (d)	Interest Rate (e)	Interest (f)	Ending Over/(Under) Recovery w/ Interest (g)
(1)	Jan-18	($187,167)		($187,167)	($187,167)	1.84%	($287)	($187,454)
(2)	Feb-18	($187,454)		($187,454)	($187,454)	1.84%	($287)	($187,741)
(3)	Mar-18	($187,741)		($187,741)	($187,741)	2.33%	($365)	($188,106)
(4)	Apr-18	($188,106)	$5,602	($182,504)	($185,305)	2.33%	($360)	($182,864)
(5)	May-18	($182,864)	$2,687	($180,177)	($181,520)	2.33%	($352)	($180,529)
(6)	Jun-18	($180,529)	$11,655	($168,874)	($174,702)	2.33%	($339)	($169,214)
(7)	Jul-18	($169,214)	$19,398	($149,816)	($159,515)	2.33%	($310)	($150,125)
(8)	Aug-18	($150,125)	$21,423	($128,702)	($139,414)	2.33%	($271)	($128,973)
(9)	Sep-18	($128,973)	$21,058	($107,915)	($118,444)	2.33%	($230)	($108,145)
(10)	Oct-18	($108,145)	$13,441	($94,704)	($101,425)	2.33%	($197)	($94,901)
(11)	Nov-18	($94,901)	$12,419	($82,482)	($88,691)	2.33%	($172)	($82,654)
(12)	Dec-18	($82,654)	$15,117	($67,537)	($75,095)	2.33%	($146)	($67,683)
(13)	Jan-19	($67,683)	$16,988	($50,695)	($59,189)	2.33%	($115)	($50,810)
(14)	Feb-19	($50,810)	$15,801	($35,009)	($42,909)	2.33%	($83)	($35,092)
(15)	Mar-19	($35,092)	$16,197	($18,895)	($26,994)	2.91%	($65)	($18,961)
(16)	Apr-19	($18,961)	$0	($18,961)	($18,961)	2.91%	($46)	($19,007)

Section 2

Reconciliation Period: January 2018 through December 2018
Recovery Period: April 2019 through March 2020
Beginning Balance: $5,626,377, per Schedule REP-2, Page 2, Docket No. 4930

		Residential						
	Month	Over/(Under) Beginning Balance (a)	Charge/ (Refund) (b)	Ending Balance (c)	Interest Balance (d)	Interest Rate (e)	Interest (f)	Ending Over/(Under) Recovery w/ Interest (g)
(1)	Jan-19	$5,626,377		$5,626,377	$5,626,377	2.33%	$10,925	$5,637,302
(2)	Feb-19	$5,637,302		$5,637,302	$5,637,302	2.33%	$10,946	$5,648,248
(3)	Mar-19	$5,648,248		$5,648,248	$5,648,248	2.91%	$13,697	$5,661,945
(4)	Apr-19	$5,661,945	$0	$5,661,945	$5,661,945	2.91%	$0	$5,661,945
(5)	May-19	$5,661,945	$0	$5,661,945	$5,661,945	2.91%	$0	$5,661,945
(6)	Jun-19	$5,661,945	$0	$5,661,945	$5,661,945	2.91%	$0	$5,661,945
(7)	Jul-19	$5,661,945	$0	$5,661,945	$5,661,945	2.91%	$0	$5,661,945
(8)	Aug-19	$5,661,945	$0	$5,661,945	$5,661,945	2.91%	$0	$5,661,945
(9)	Sep-19	$5,661,945	$0	$5,661,945	$5,661,945	2.91%	$0	$5,661,945
(10)	Oct-19	$5,661,945	$0	$5,661,945	$5,661,945	2.91%	$0	$5,661,945
(11)	Nov-19	$5,661,945	$0	$5,661,945	$5,661,945	2.91%	$0	$5,661,945
(12)	Dec-19	$5,661,945	$0	$5,661,945	$5,661,945	2.91%	$0	$5,661,945
(13)	Jan-20	$5,661,945	$0	$5,661,945	$5,661,945	2.91%	$0	$5,661,945
(14)	Feb-20	$5,661,945	$0	$5,661,945	$5,661,945	2.91%	$0	$5,661,945
(15)	Mar-20	$5,661,945	$0	$5,661,945	$5,661,945	2.91%	$0	$5,661,945
(16)	Apr-20	$5,661,945		$5,661,945	$5,661,945	2.91%	$0	$5,661,945

(a) Column (g) of previous row
(b) Monthly revenue reports
(c) Column (a) + Column (b)
(d) (Column (a) + Column (c)] ÷ 2
(e) Current Rate for Customer Deposits
(f) [Column (d) x (Column (e)] ÷ 12
(g) Column (c) + Column (f)

STANDARD OFFER SERVICE RECONCILIATION
For the Period January 1, 2019 through December 31, 2019

Status of Prior Period Reconciliation Amounts

Section 1

Reconciliation Period: January 2017 through December 2017
Recovery Period: April 2018 through March 2019
Beginning Balance: $392,851, per Schedule ASC-2 Revised, Page 3, Docket No. 4805

	Commercial						
Month	Over/(Under) Beginning Balance	Charge/ (Refund)	Ending Balance	Interest Balance	Interest Rate	Interest	Ending Over/(Under) Recovery w/ Interest
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
Jan-18	$392,851		$392,851	$392,851	1.84%	$602	$393,453
Feb-18	$393,453		$393,453	$393,453	1.84%	$603	$394,057
Mar-18	$394,057		$394,057	$394,057	2.33%	$765	$394,822
Apr-18	$394,822	($12,268)	$382,554	$388,688	2.33%	$755	$383,309
May-18	$383,309	($34,004)	$349,305	$366,307	2.33%	$711	$350,016
Jun-18	$350,016	($33,491)	$316,525	$333,271	2.33%	$647	$317,173
Jul-18	$317,173	($39,127)	$278,045	$297,609	2.33%	$578	$278,623
Aug-18	$278,623	($41,673)	$236,950	$257,787	2.33%	$501	$237,450
Sep-18	$237,450	($42,463)	$194,988	$216,219	2.33%	$420	$195,407
Oct-18	$195,407	($32,703)	$162,705	$179,056	2.33%	$348	$163,052
Nov-18	$163,052	($30,210)	$132,843	$147,947	2.33%	$287	$133,130
Dec-18	$133,130	($33,775)	$99,355	$116,243	2.33%	$226	$99,581
Jan-19	$99,581	($35,617)	$63,964	$81,772	2.33%	$159	$64,123
Feb-19	$64,123	($33,724)	$30,399	$47,261	2.33%	$92	$30,490
Mar-19	$30,490	($34,421)	($3,930)	$13,280	2.91%	$32	($3,898)
Apr-19	($3,898)	$0	($3,898)	($3,898)	2.91%	($9)	($3,907)

Section 2

Reconciliation Period: January 2018 through December 2018
Recovery Period: April 2019 through March 2020
Beginning Balance: ($1,551,768), per Schedule REP-2, Page 3, Docket No. 4930

	Commercial						
Month	Over/(Under) Beginning Balance	Charge/ (Refund)	Ending Balance	Interest Balance	Interest Rate	Interest	Ending Over/(Under) Recovery w/ Interest
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
Jan-19	($1,551,768)		($1,551,768)	($1,551,768)	2.33%	($3,013)	($1,554,781)
Feb-19	($1,554,781)		($1,554,781)	($1,554,781)	2.33%	($3,019)	($1,557,800)
Mar-19	($1,557,800)		($1,557,800)	($1,557,800)	2.91%	($3,778)	($1,561,578)
Apr-19	($1,561,578)	$0	($1,561,578)	($1,561,578)	2.91%	$0	($1,561,578)
May-19	($1,561,578)	$0	($1,561,578)	($1,561,578)	2.91%	$0	($1,561,578)
Jun-19	($1,561,578)	$0	($1,561,578)	($1,561,578)	2.91%	$0	($1,561,578)
Jul-19	($1,561,578)	$0	($1,561,578)	($1,561,578)	2.91%	$0	($1,561,578)
Aug-19	($1,561,578)	$0	($1,561,578)	($1,561,578)	2.91%	$0	($1,561,578)
Sep-19	($1,561,578)	$0	($1,561,578)	($1,561,578)	2.91%	$0	($1,561,578)
Oct-19	($1,561,578)	$0	($1,561,578)	($1,561,578)	2.91%	$0	($1,561,578)
Nov-19	($1,561,578)	$0	($1,561,578)	($1,561,578)	2.91%	$0	($1,561,578)
Dec-19	($1,561,578)	$0	($1,561,578)	($1,561,578)	2.91%	$0	($1,561,578)
Jan-20	($1,561,578)	$0	($1,561,578)	($1,561,578)	2.91%	$0	($1,561,578)
Feb-20	($1,561,578)	$0	($1,561,578)	($1,561,578)	2.91%	$0	($1,561,578)
Mar-20	($1,561,578)	$0	($1,561,578)	($1,561,578)	2.91%	$0	($1,561,578)
Apr-20	($1,561,578)		($1,561,578)	($1,561,578)	2.91%	$0	($1,561,578)

(a) Column (g) of previous row
(b) Monthly revenue reports
(c) Column (a) + Column (b)
(d) (Column (a) + Column (c)] ÷ 2
(e) Current Rate for Customer Deposits
(f) [Column (d) x (Column (e)] ÷ 12
(g) Column (c) + Column (f)

STANDARD OFFER SERVICE RECONCILIATION
For the Period January 1, 2019 through December 31, 2019

Status of Prior Period Reconciliation Amounts

Section 1

Reconciliation Period: January 2017 through December 2017
Recovery Period: April 2018 through March 2019
Beginning Balance: $2,041,659, per Schedule ASC-2 Revised, Page 4, Docket No. 4805

	Industrial						
Month	Over/(Under) Beginning Balance (a)	Charge/ (Refund) (b)	Ending Balance (c)	Interest Balance (d)	Interest Rate (e)	Interest (f)	Ending Over/(Under) Recovery w/ Interest (g)
Jan-18	$2,041,659		$2,041,659	$2,041,659	1.84%	$3,131	$2,044,790
Feb-18	$2,044,790		$2,044,790	$2,044,790	1.84%	$3,135	$2,047,925
Mar-18	$2,047,925		$2,047,925	$2,047,925	2.33%	$3,976	$2,051,901
Apr-18	$2,051,901	($61,628)	$1,990,274	$2,021,087	2.33%	$3,924	$1,994,198
May-18	$1,994,198	($147,823)	$1,846,374	$1,920,286	2.33%	$3,729	$1,850,103
Jun-18	$1,850,103	($164,523)	$1,685,580	$1,767,842	2.33%	$3,433	$1,689,013
Jul-18	$1,689,013	($186,365)	$1,502,648	$1,595,831	2.33%	$3,099	$1,505,747
Aug-18	$1,505,747	($189,056)	$1,316,691	$1,411,219	2.33%	$2,740	$1,319,431
Sep-18	$1,319,431	($239,769)	$1,079,662	$1,199,546	2.33%	$2,329	$1,081,991
Oct-18	$1,081,991	($197,817)	$884,174	$983,082	2.33%	$1,909	$886,083
Nov-18	$886,083	($188,309)	$697,774	$791,929	2.33%	$1,538	$699,312
Dec-18	$699,312	($212,432)	$486,880	$593,096	2.33%	$1,152	$488,032
Jan-19	$488,032	($194,344)	$293,687	$390,859	2.33%	$759	$294,446
Feb-19	$294,446	($182,430)	$112,016	$203,231	2.33%	$395	$112,410
Mar-19	$112,410	($154,369)	($41,958)	$35,226	2.91%	$85	($41,873)
Apr-19	($41,873)	$0	($41,873)	($41,873)	2.91%	($102)	($41,974)

Section 2

Reconciliation Period: January 2018 through December 2018
Recovery Period: April 2019 through March 2020
Beginning Balance: ($378,383), per Schedule REP-2, Page 4, Docket No. 4930

	Industrial						
Month	Over/(Under) Beginning Balance (a)	Charge/ (Refund) (b)	Ending Balance (c)	Interest Balance (d)	Interest Rate (e)	Interest (f)	Ending Over/(Under) Recovery w/ Interest (g)
Jan-19	($378,383)		($378,383)	($378,383)	2.33%	($735)	($379,117)
Feb-19	($379,117)		($379,117)	($379,117)	2.33%	($736)	($379,853)
Mar-19	($379,853)		($379,853)	($379,853)	2.91%	($921)	($380,775)
Apr-19	($380,775)	$0	($380,775)	($380,775)	2.91%	$0	($380,775)
May-19	($380,775)	$0	($380,775)	($380,775)	2.91%	$0	($380,775)
Jun-19	($380,775)	$0	($380,775)	($380,775)	2.91%	$0	($380,775)
Jul-19	($380,775)	$0	($380,775)	($380,775)	2.91%	$0	($380,775)
Aug-19	($380,775)	$0	($380,775)	($380,775)	2.91%	$0	($380,775)
Sep-19	($380,775)	$0	($380,775)	($380,775)	2.91%	$0	($380,775)
Oct-19	($380,775)	$0	($380,775)	($380,775)	2.91%	$0	($380,775)
Nov-19	($380,775)	$0	($380,775)	($380,775)	2.91%	$0	($380,775)
Dec-19	($380,775)	$0	($380,775)	($380,775)	2.91%	$0	($380,775)
Jan-20	($380,775)	$0	($380,775)	($380,775)	2.91%	$0	($380,775)
Feb-20	($380,775)	$0	($380,775)	($380,775)	2.91%	$0	($380,775)
Mar-20	($380,775)	$0	($380,775)	($380,775)	2.91%	$0	($380,775)
Apr-20	($380,775)		($380,775)	($380,775)	2.91%	$0	($380,775)

(a) Column (g) of previous row
(b) Monthly revenue reports
(c) Column (a) + Column (b)
(d) (Column (a) + Column (c)] ÷ 2
(e) Current Rate for Customer Deposits
(f) [Column (d) x (Column (e)] ÷ 12
(g) Column (c) + Column (f)

Attachment 2

The Narragansett Electric Company

Report to the RIPUC

Standard Offer Service Administrative Cost Adjustment Reconciliation

for the period
January 2019 through December 2019

Submitted: April 2019

STANDARD OFFER SERVICE ADMINISTRATIVE COST RECONCILIATION
For the Period January 1, 2019 through December 31, 2019

BASE RECONCILIATION - ALL CUSTOMER GROUPS

	Month	Over/(Under) Beginning Balance	SOS Admin. Cost Revenue	SOS Admin. Cost Expense	Monthly Over/(Under)	Over/(Under) Ending Balance	Over/(Under) Ending Balance w/ Unbilled Revenue
		(a)	(b)	(c)	(d)	(e)	(f)
(1)	Jan-19	$0	$280,157	$489,738	($209,581)	($209,581)	$95,289
(2)	Feb-19	($209,581)	$554,309	$766,021	($211,712)	($421,293)	($135,333)
(3)	Mar-19	($421,293)	$519,926	$720,858	($200,932)	($622,225)	($622,225)
(4)	Apr-19	($622,225)	$0	$0	$0	($622,225)	
(5)	May-19	($622,225)	$0	$0	$0	($622,225)	
(6)	Jun-19	($622,225)	$0	$0	$0	($622,225)	
(7)	Jul-19	($622,225)	$0	$0	$0	($622,225)	
(8)	Aug-19	($622,225)	$0	$0	$0	($622,225)	
(9)	Sep-19	($622,225)	$0	$0	$0	($622,225)	
(10)	Oct-19	($622,225)	$0	$0	$0	($622,225)	
(11)	Nov-19	($622,225)	$0	$0	$0	($622,225)	
(12)	Dec-19	($622,225)	$0	$0	$0	($622,225)	
(13)	Jan-20	($622,225)	$0	$0	$0	($622,225)	
	Subtotal	$0	$1,354,392	$1,976,617	($622,225)	($622,225)	
(14)	Ending Balance Prior to Application of Interest						($622,225)
(15)	Interest						($1,963)
(16)	Ending Balance Including Interest						($624,187)

(1) Reflects revenues based on kWhs delivered after January 1
(13) Reflects revenues based on kWhs delivered prior to January 1
(14) Column (f) Ending Balance
(15) Sum of Pages 2, 3, and 4, Line (15)
(16) Lines (14) + Line (15)

(a) Column (e) from previous row
(b) Pages 2, 3 and 4 sum of column (b) for Residential, Commercial and Industrial customer groups
(c) Pages 2, 3 and 4 sum of column (c) for Residential, Commercial and Industrial customer groups
(d) Column (b) - Column (c)
(e) Column (a) + Column (d)
(f) Column (e) + 55% of following month Column (b)

STANDARD OFFER SERVICE ADMINISTRATIVE COST RECONCILIATION
For the Period January 1, 2019 through December 31, 2019

Reconciliation By Customer Group

		Residential					
	Month	Over/(Under) Beginning Balance	Revenue	Expense	Monthly Over/(Under)	Over/(Under) Ending Balance	Over/(Under) Ending Balance w/ Unbilled Revenue
		(a)	(b)	(c)	(d)	(e)	(f)
(1)	Jan-19	$0	$179,142	$328,646	($149,504)	($149,504)	$64,471
(2)	Feb-19	($149,504)	$389,045	$507,721	($118,676)	($268,180)	($71,059)
(3)	Mar-19	($268,180)	$358,403	$478,514	($120,111)	($388,291)	($388,291)
(4)	Apr-19	($388,291)	$0	$0	$0	($388,291)	
(5)	May-19	($388,291)	$0	$0	$0	($388,291)	
(6)	Jun-19	($388,291)	$0	$0	$0	($388,291)	
(7)	Jul-19	($388,291)	$0	$0	$0	($388,291)	
(8)	Aug-19	($388,291)	$0	$0	$0	($388,291)	
(9)	Sep-19	($388,291)	$0	$0	$0	($388,291)	
(10)	Oct-19	($388,291)	$0	$0	$0	($388,291)	
(11)	Nov-19	($388,291)	$0	$0	$0	($388,291)	
(12)	Dec-19	($388,291)	$0	$0	$0	($388,291)	
(13)	Jan-20	($388,291)	$0	$0	$0	($388,291)	
	Subtotal	$0	$926,589	$1,314,881	($388,291)	($388,291)	
(14)	Ending Balance Prior to Application of Interest						($388,291)
(15)	Interest						($1,225)
(16)	Ending Balance Including Interest						($389,516)

(1) Reflects revenues based on kWhs delivered after January 1
(13) Reflects revenues based on kWhs delivered prior to January 1
(14) Column (f) Ending Balance
(15) [(Beginning balance + Ending balance) ÷ 2] x [(2.33% x 2/12)+(2.91% x 1/12)]
(16) Line (14) + Line (15)

(a) Column (e) from previous row
(b) Page 5, Column (c)
(c) Page 6, Column (j)
(d) Column (b) - Column (c)
(e) Column (a) + Column (d)
(f) Column (e) + 55% of following month Column (b)

STANDARD OFFER SERVICE ADMINISTRATIVE COST RECONCILIATION
For the Period January 1, 2019 through December 31, 2019

Reconciliation By Customer Group

		Commercial					
	Month	Over/(Under) Beginning Balance	Revenue	Expense	Monthly Over/(Under)	Over/(Under) Ending Balance	Over/(Under) Ending Balance w/ Unbilled Revenue
		(a)	(b)	(c)	(d)	(e)	(f)
(1)	Jan-19	$0	$78,682	$126,282	($47,600)	($47,600)	$26,615
(2)	Feb-19	($47,600)	$134,936	$200,545	($65,609)	($113,209)	($38,505)
(3)	Mar-19	($113,209)	$135,826	$194,630	($58,804)	($172,013)	($172,013)
(4)	Apr-19	($172,013)	$0	$0	$0	($172,013)	
(5)	May-19	($172,013)	$0	$0	$0	($172,013)	
(6)	Jun-19	($172,013)	$0	$0	$0	($172,013)	
(7)	Jul-19	($172,013)	$0	$0	$0	($172,013)	
(8)	Aug-19	($172,013)	$0	$0	$0	($172,013)	
(9)	Sep-19	($172,013)	$0	$0	$0	($172,013)	
(10)	Oct-19	($172,013)	$0	$0	$0	($172,013)	
(11)	Nov-19	($172,013)	$0	$0	$0	($172,013)	
(12)	Dec-19	($172,013)	$0	$0	$0	($172,013)	
(13)	Jan-20	($172,013)	$0	$0	$0	($172,013)	
	Subtotal	$0	$349,444	$521,457	($172,013)	($172,013)	
(14)		Ending Balance Prior to Application of Interest					($172,013)
(15)		Interest					($543)
(16)		Ending Balance Including Interest					($172,556)

(1) Reflects revenues based on kWhs delivered after January 1
(13) Reflects revenues based on kWhs delivered prior to January 1
(14) Column (f) Ending Balance
(15) [(Beginning balance + Ending balance) ÷ 2] x [(2.33% x 2/12)+(2.91% x 1/12)]
(16) Line (14) + Line (15)

(a) Column (e) from previous row
(b) Page 5, Column (c)
(c) Page 7, Column (j)
(d) Column (b) - Column (c)
(e) Column (a) + Column (d)
(f) Column (e) + 55% of following month Column (b)

STANDARD OFFER SERVICE ADMINISTRATIVE COST RECONCILIATION
For the Period January 1, 2019 through December 31, 2019

Reconciliation By Customer Group

		Industrial					
	Month	Over/(Under) Beginning Balance	Revenue	Expense	Monthly Over/(Under)	Over/(Under) Ending Balance	Over/(Under) Ending Balance w/ Unbilled Revenue
		(a)	(b)	(c)	(d)	(e)	(f)
(1)	Jan-19	$0	$22,333	$34,810	($12,477)	($12,477)	$4,203
(2)	Feb-19	($12,477)	$30,328	$57,754	($27,427)	($39,904)	($25,770)
(3)	Mar-19	($39,904)	$25,697	$47,714	($22,017)	($61,920)	($61,920)
(4)	Apr-19	($61,920)	$0	$0	$0	($61,920)	
(5)	May-19	($61,920)	$0	$0	$0	($61,920)	
(6)	Jun-19	($61,920)	$0	$0	$0	($61,920)	
(7)	Jul-19	($61,920)	$0	$0	$0	($61,920)	
(8)	Aug-19	($61,920)	$0	$0	$0	($61,920)	
(9)	Sep-19	($61,920)	$0	$0	$0	($61,920)	
(10)	Oct-19	($61,920)	$0	$0	$0	($61,920)	
(11)	Nov-19	($61,920)	$0	$0	$0	($61,920)	
(12)	Dec-19	($61,920)	$0	$0	$0	($61,920)	
(13)	Jan-20	($61,920)	$0	$0	$0	($61,920)	
	Subtotal		$78,358	$140,279	($61,920)	($61,920)	
(14)	Ending Balance Prior to Application of Interest						($61,920)
(15)	Interest						($195)
(16)	Ending Balance Including Interest						($62,116)

(1) Reflects revenues based on kWhs delivered after January 1
(13) Reflects revenues based on kWhs delivered prior to January 1
(14) Column (f) Ending Balance
(15) [(Beginning balance + Ending balance) ÷ 2] x [(2.33% x 2/12)+(2.91% x 1/12)]
(16) Line (14) + Line (15)

(a) Column (e) from previous row
(b) Page 5, Column (c)
(c) Page 8, Column (j)
(d) Column (b) - Column (c)
(e) Column (a) + Column (d)
(f) Column (e) + 55% of following month Column (b)

STANDARD OFFER SERVICE ADMINISTRATIVE COST RECONCILIATION
For the Period January 1, 2019 through December 31, 2019

Revenue

		Residential			Commercial			Industrial			
		Total Revenue	SOS Admin. Cost Reconciliation Adjustment Factor Revenue	SOS Admin. Cost Revenue	Total Revenue	SOS Admin. Cost Reconciliation Adjustment Factor Revenue	SOS Admin. Cost Revenue	Total Revenue	SOS Admin. Cost Reconciliation Adjustment Factor Revenue	SOS Admin. Cost Revenue	Grand Total SOS Admin. Cost Revenue
		(a)	(b)	(c)	(a)	(b)	(c)	(a)	(b)	(c)	(d)
(1)	Jan-19	$175,955	($3,187)	$179,142	$78,682	$0	$78,682	$26,288	$3,955	$22,333	$280,157
(2)	Feb-19	$382,101	($6,944)	$389,045	$134,936	$0	$134,936	$38,902	$8,574	$30,328	$554,309
(3)	Mar-19	$352,028	($6,375)	$358,403	$135,826	$0	$135,826	$32,951	$7,253	$25,697	$519,926
(4)	Apr-19	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
(5)	May-19	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
(6)	Jun-19	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
(7)	Jul-19	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
(8)	Aug-19	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
(9)	Sep-19	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
(10)	Oct-19	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
(11)	Nov-19	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
(12)	Dec-19	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
(13)	Jan-20	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
	Totals	$910,084	($16,506)	$926,589	$349,444	$0	$349,444	$98,140	$19,782	$78,358	$1,354,392

(1) Reflects revenue based on kWhs delivered after January 1

(13) Reflects revenue based on kWhs delivered prior to January 1

(a) Monthly revenue reports
(b) Pages 9 through 11, Column (b)
(c) Column (a) - Column (b)
(d) Residential Column (c) + Commercial Column (c) + Industrial Column (c)

STANDARD OFFER SERVICE ADMINISTRATIVE COST RECONCILIATION
For the Period January 1, 2019 through December 31, 2019

Residential Group Expense

	Month	SOS Base Revenue (a)	SOS Adj. Factor Revenue (b)	SOS Admin. Cost Adj Revenue (c)	Renewable Energy Standard Revenue (d)	Total SOS Revenue (e)	Uncollectible Expense (f)	GIS (g)	Cash Working Capital (h)	Other Admin (i)	Total (j)
		Standard Offer Service Revenue/Renewable Energy Standard Revenue									
(1)	Jan-19	$11,497,847	$8,402	$175,955	$5,001	$11,687,204	$151,934	$1,890	$157,861	$16,961	$328,646
(2)	Feb-19	$25,038,767	$15,801	$382,101	$9,332	$25,446,000	$330,798	$2,101	$157,861	$16,961	$507,721
(3)	Mar-19	$22,983,307	$16,197	$352,028	$9,378	$23,360,909	$303,692	$0	$157,861	$16,961	$478,514
(4)	Apr-19	$0	$0	$0	$0	$0	$0	$0	$0		$0
(5)	May-19	$0	$0	$0	$0	$0	$0	$0	$0		$0
(6)	Jun-19	$0	$0	$0	$0	$0	$0	$0	$0		$0
(7)	Jul-19	$0	$0	$0	$0	$0	$0	$0	$0		$0
(8)	Aug-19	$0	$0	$0	$0	$0	$0	$0	$0		$0
(9)	Sep-19	$0	$0	$0	$0	$0	$0	$0	$0		$0
(10)	Oct-19	$0	$0	$0	$0	$0	$0	$0	$0		$0
(11)	Nov-19	$0	$0	$0	$0	$0	$0	$0	$0		$0
(12)	Dec-19	$0	$0	$0	$0	$0	$0	$0	$0		$0
(13)	Jan-20	$0	$0	$0	$0	$0	$0				$0
	Totals	$59,519,920	$40,400	$910,084	$23,710	$60,494,114	$786,423	$3,991	$473,582	$50,884	$1,314,881

(1) Reflects revenue based on kWhs delivered after January 1
(13) Reflects revenue based on kWhs delivered prior to January 1

(a) Attachment 1, Page 2, Column (b)
(b) Attachment 1, Page 7, Column (b)
(c) Page 5, Column (a)
(d) Per monthly revenue reports
(e) Column (a) + Column (b) + Column (c) + Column (d)
(f) Column (e) x approved uncollectible rate of 1.30%
(g) ISO monthly bill allocated to rate groups based on actual SOS expense
(h) per Docket No. 4930; Schedule REP-6, Page 2, Line (15) ÷ 12
(i) Per Company Accounting Records
(j) Column (f) + Column (g) + Column (h) + Column (i)

STANDARD OFFER SERVICE ADMINISTRATIVE COST RECONCILIATION
For the Period January 1, 2019 through December 31, 2019

Commercial Group Expense

		Standard Offer Service/Renewable Energy Standard Revenue									
	Month	SOS Base Revenue (a)	SOS Adj. Factor Revenue (b)	SOS Admin. Cost Adj Revenue (c)	Renewable Energy Standard Revenue (d)	Total SOS Revenue (e)	Uncollectible Expense (f)	GIS (g)	Cash Working Capital (h)	Other Admin (i)	Total (j)
(1)	Jan-19	$4,683,882	($15,387)	$78,682	$1,464	$4,748,641	$61,732	$643	$57,508	$6,399	$126,282
(2)	Feb-19	$10,346,549	($33,724)	$134,936	$3,268	$10,451,030	$135,863	$775	$57,508	$6,399	$200,545
(3)	Mar-19	$9,950,859	($34,421)	$135,826	$3,365	$10,055,629	$130,723	$0	$57,508	$6,399	$194,630
(4)	Apr-19	$0	$0	$0	$0	$0	$0	$0	$0		$0
(5)	May-19	$0	$0	$0	$0	$0	$0	$0	$0		$0
(6)	Jun-19	$0	$0	$0	$0	$0	$0	$0	$0		$0
(7)	Jul-19	$0	$0	$0	$0	$0	$0	$0	$0		$0
(8)	Aug-19	$0	$0	$0	$0	$0	$0	$0	$0		$0
(9)	Sep-19	$0	$0	$0	$0	$0	$0	$0	$0		$0
(10)	Oct-19	$0	$0	$0	$0	$0	$0	$0	$0		$0
(11)	Nov-19	$0	$0	$0	$0	$0	$0	$0	$0		$0
(12)	Dec-19	$0	$0	$0	$0	$0	$0	$0	$0		$0
(13)	Jan-20	$0	$0	$0	$0	$0	$0				$0
(14)	Totals	$24,981,291	($83,531)	$349,444	$8,096	$25,255,300	$328,319	$1,417	$172,524	$19,197	$521,457

(1) Reflects revenue based on kWhs delivered after January 1
(13) Reflects revenue based on kWhs delivered prior to January 1

(a) Attachment 1, Page 3, Column (b)
(b) Attachment 1, Page 8, Column (b)
(c) Page 5, Column (a)
(d) monthly revenue reports
(e) Column (a) + Column (b) + Column (c) + Column (d)
(f) Column (e) x approved uncollectible rate of 1.30%
(g) From ISO monthly bill allocated to rate groups based on actual SOS expense
(h) per Docket No. 4930; Schedule REP-6, Page 2, Line (14) ÷ 12
(i) Per Company Accounting Records
(j) Column (f) + Column (g) + Column (h) + Column (i)

STANDARD OFFER SERVICE ADMINISTRATIVE COST RECONCILIATION
For the Period January 1, 2019 through December 31, 2019

Industrial Group Expense

		Standard Offer Service/Renewable Energy Standard Revenue									
	Month	SOS Base Revenue (a)	SOS Adj Factor Revenue (b)	SOS Admin. Cost Adj. Revenue (c)	Renewable Energy Standard Revenue (d)	Total SOS & RES Revenue (e)	Uncollectible Expense (f)	GIS (g)	CWC (h)	Other Admin (i)	Total (j)
(1)	Jan-19	$1,544,241	($83,957)	$26,288	$429	$1,487,001	$19,331	$210	$13,747	$1,522	$34,810
(2)	Feb-19	$3,392,336	($182,430)	$38,902	$885	$3,249,692	$42,246	$239	$13,747	$1,522	$57,754
(3)	Mar-19	$2,616,434	($154,369)	$32,951	$744	$2,495,760	$32,445	$0	$13,747	$1,522	$47,714
(4)	Apr-19	$0	$0	$0	$0	$0	$0	$0	$0		$0
(5)	May-19	$0	$0	$0	$0	$0	$0	$0	$0		$0
(6)	Jun-19	$0	$0	$0	$0	$0	$0	$0	$0		$0
(7)	Jul-19	$0	$0	$0	$0	$0	$0	$0	$0		$0
(8)	Aug-19	$0	$0	$0	$0	$0	$0	$0	$0		$0
(9)	Sep-19	$0	$0	$0	$0	$0	$0	$0	$0		$0
(10)	Oct-19	$0	$0	$0	$0	$0	$0	$0	$0		$0
(11)	Nov-19	$0	$0	$0	$0	$0	$0	$0	$0		$0
(12)	Dec-19	$0	$0	$0	$0	$0	$0	$0	$0		$0
(13)	Jan-20	$0	$0	$0	$0	$0	$0				$0
(14)	Totals	$7,553,011	($420,756)	$98,140	$2,057	$7,232,453	$94,022	$450	$41,241	$4,566	$140,279

(1) Reflects revenue based on kWhs delivered after January 1
(13) Reflects revenue based on kWhs delivered prior to January 1

(a) Attachment 1, Page 4, Column (b)
(b) Attachment 1, Page 9, Column (b)
(c) Page 5, Column (a)
(d) monthly revenue reports
(e) Column (a) + Column (b) + Column (c) + Column (d)
(f) Column (e) x approved uncollectible rate of 1.30%
(g) ISO monthly bill allocated to rate groups based on actual SOS expense
(h) 'per Docket No. 4930; Schedule REP-6, Page 2, Line (13) ÷ 12
(i) Per Company Accounting Records
(j) Column (f) + Column (g) + Column (h) + Column (i)

STANDARD OFFER SERVICE ADMINISTRATIVE COST RECONCILIATION
For the Period January 1, 2019 through December 31, 2019

Standard Offer Service Administrative Cost Adjustment Prior Period Over/(Under) Recovery

Section 1

Reconciliation Period: January 2017 through December 2017
Recovery Period: April 2018 through March 2019
Beginning Balance: $97,925, per Schedule ASC-5 Revised, Page 2, Docket No. 4805

		Residential						
	Month	Over(Under) Beginning Balance (a)	Charge (Refund) (b)	Ending Balance (c)	Interest Balance (d)	Interest Rate (e)	Interest (f)	Over/(Under) Ending Recovery w/ Interest (g)
(1)	Jan-18	$97,925		$97,925	$97,925	1.84%	$150	$98,075
(2)	Feb-18	$98,075		$98,075	$98,075	1.84%	$150	$98,226
(3)	Mar-18	$98,226		$98,226	$98,226	2.33%	$191	$98,416
(4)	Apr-18	$98,416	($2,401)	$96,015	$97,216	2.33%	$189	$96,204
(5)	May-18	$96,204	($5,653)	$90,551	$93,377	2.33%	$181	$90,732
(6)	Jun-18	$90,732	($5,674)	$85,058	$87,895	2.33%	$171	$85,228
(7)	Jul-18	$85,228	($8,431)	$76,797	$81,013	2.33%	$157	$76,955
(8)	Aug-18	$76,955	($9,374)	$67,580	$72,267	2.33%	$140	$67,721
(9)	Sep-18	$67,721	($9,293)	$58,427	$63,074	2.33%	$122	$58,550
(10)	Oct-18	$58,550	($5,942)	$52,608	$55,579	2.33%	$108	$52,716
(11)	Nov-18	$52,716	($5,619)	$47,097	$49,907	2.33%	$97	$47,194
(12)	Dec-18	$47,194	($6,591)	$40,603	$43,898	2.33%	$85	$40,688
(13)	Jan-19	$40,688	($7,378)	$33,310	$36,999	2.33%	$72	$33,382
(14)	Feb-19	$33,382	($6,944)	$26,439	$29,910	2.33%	$58	$26,497
(15)	Mar-19	$26,497	($6,375)	$20,122	$23,309	2.91%	$57	$20,178
(16)	Apr-19	$20,178	$0	$20,178	$20,178	2.91%	$49	$20,227

Section 2

Reconciliation Period: January 2018 through December 2018
Recovery Period: April 2019 through March 2020
Beginning Balance: ($885,716), per Schedule REP-5, Page 2, Docket No. 4930

		Residential						
	Month	Over(Under) Beginning Balance (a)	Charge (Refund) (b)	Ending Balance (c)	Interest Balance (d)	Interest Rate (e)	Interest (f)	Over/(Under) Ending Recovery w/ Interest (g)
(1)	Jan-19	($885,716)		($885,716)	($885,716)	2.33%	($1,720)	($887,436)
(2)	Feb-19	($887,436)		($887,436)	($887,436)	2.33%	($1,723)	($889,159)
(3)	Mar-19	($889,159)		($889,159)	($889,159)	2.91%	($2,156)	($891,315)
(4)	Apr-19	($891,315)	$0	($891,315)	($891,315)	2.91%	($2,161)	($893,477)
(5)	May-19	($893,477)	$0	($893,477)	($893,477)	2.91%	($2,167)	($895,643)
(6)	Jun-19	($895,643)	$0	($895,643)	($895,643)	2.91%	($2,172)	($897,815)
(7)	Jul-19	($897,815)	$0	($897,815)	($897,815)	2.91%	($2,177)	($899,992)
(8)	Aug-19	($899,992)	$0	($899,992)	($899,992)	2.91%	($2,182)	($902,175)
(9)	Sep-19	($902,175)	$0	($902,175)	($902,175)	2.91%	($2,188)	($904,363)
(10)	Oct-19	($904,363)	$0	($904,363)	($904,363)	2.91%	($2,193)	($906,556)
(11)	Nov-19	($906,556)	$0	($906,556)	($906,556)	2.91%	($2,198)	($908,754)
(12)	Dec-19	($908,754)	$0	($908,754)	($908,754)	2.91%	($2,204)	($910,958)
(13)	Jan-20	($910,958)	$0	($910,958)	($910,958)	2.91%	($2,209)	($913,167)
(14)	Feb-20	($913,167)	$0	($913,167)	($913,167)	2.91%	($2,214)	($915,381)
(15)	Mar-20	($915,381)	$0	($915,381)	($915,381)	2.91%	($2,220)	($917,601)
(16)	Apr-20	($917,601)	$0	($917,601)	($917,601)	2.91%	($2,225)	($919,826)

(a) Column (g) of previous row
(b) Page 12, Column (b)
(c) Column (a) + Column (b)
(d) (Column (a) + Column (c)] ÷ 2
(e) Current Rate for Customer Deposits
(f) Column (d) x (Column (e) ÷ 12)
(g) Column (c) + Column (f)

STANDARD OFFER SERVICE ADMINISTRATIVE COST RECONCILIATION
For the Period January 1, 2019 through December 31, 2019

Standard Offer Service Administrative Cost Adjustment Prior Period Over/(Under) Recovery

Section 1

Reconciliation Period: January 2017 through December 2017
Recovery Period: April 2018 through March 2019
Beginning Balance: $545, per Schedule ASC-5 Revised, Page 3, Docket No. 4805

	Commercial						
Month	Over(Under) Beginning Balance (a)	Charge (Refund) (b)	Ending Balance (c)	Interest Balance (d)	Interest Rate (e)	Interest (f)	Over/(Under) Ending Recovery w/ Interest (g)
Jan-18	$545		$545	$545	1.84%	$1	$546
Feb-18	$546		$546	$546	1.84%	$1	$547
Mar-18	$547		$547	$547	2.33%	$1	$548
Apr-18	$548	$0	$548	$548	2.33%	$1	$549
May-18	$549	$0	$549	$549	2.33%	$1	$550
Jun-18	$550	$0	$550	$550	2.33%	$1	$551
Jul-18	$551	$0	$551	$551	2.33%	$1	$552
Aug-18	$552	$0	$552	$552	2.33%	$1	$553
Sep-18	$553	$0	$553	$553	2.33%	$1	$554
Oct-18	$554	$0	$554	$554	2.33%	$1	$555
Nov-18	$555	$0	$555	$555	2.33%	$1	$556
Dec-18	$556	$0	$556	$556	2.33%	$1	$557
Jan-19	$557	$0	$557	$557	2.33%	$1	$558
Feb-19	$558	$0	$558	$558	2.33%	$1	$560
Mar-19	$560	$0	$560	$560	2.91%	$1	$561
Apr-19	$561	$0	$561	$561	2.91%	$1	$562

Section 2

Reconciliation Period: January 2018 through December 2018
Recovery Period: April 2019 through March 2020
Beginning Balance: ($386,791), per Schedule REP-5, Page 3, Docket No. 4930

	Commercial						
Month	Over(Under) Beginning Balance (a)	Charge (Refund) (b)	Ending Balance (c)	Interest Balance (d)	Interest Rate (e)	Interest (f)	Over/(Under) Ending Recovery w/ Interest (g)
Jan-19	($386,791)		($386,791)	($386,791)	2.33%	($751)	($387,542)
Feb-19	($387,542)		($387,542)	($387,542)	2.33%	($752)	($388,295)
Mar-19	($388,295)		($388,295)	($388,295)	2.91%	($942)	($389,236)
Apr-19	($389,236)	$0	($389,236)	($389,236)	2.91%	($944)	($390,180)
May-19	($390,180)	$0	($390,180)	($390,180)	2.91%	($946)	($391,126)
Jun-19	($391,126)	$0	($391,126)	($391,126)	2.91%	($948)	($392,075)
Jul-19	($392,075)	$0	($392,075)	($392,075)	2.91%	($951)	($393,025)
Aug-19	($393,025)	$0	($393,025)	($393,025)	2.91%	($953)	($393,979)
Sep-19	($393,979)	$0	($393,979)	($393,979)	2.91%	($955)	($394,934)
Oct-19	($394,934)	$0	($394,934)	($394,934)	2.91%	($958)	($395,892)
Nov-19	($395,892)	$0	($395,892)	($395,892)	2.91%	($960)	($396,852)
Dec-19	($396,852)	$0	($396,852)	($396,852)	2.91%	($962)	($397,814)
Jan-20	($397,814)	$0	($397,814)	($397,814)	2.91%	($965)	($398,779)
Feb-20	($398,779)	$0	($398,779)	($398,779)	2.91%	($967)	($399,746)
Mar-20	($399,746)	$0	($399,746)	($399,746)	2.91%	($969)	($400,715)
Apr-20	($400,715)	$0	($400,715)	($400,715)	2.91%	($972)	($401,687)

(a) Column (g) of previous row
(b) Page 12, Column (b)
(c) Column (a) + Column (b)
(d) (Column (a) + Column (c)] ÷ 2
(e) Current Rate for Customer Deposits
(f) Column (d) x (Column (e) ÷ 12)
(g) Column (c) + Column (f)

STANDARD OFFER SERVICE ADMINISTRATIVE COST RECONCILIATION
For the Period January 1, 2019 through December 31, 2019

Standard Offer Service Administrative Cost Adjustment Prior Period Over/(Under) Recovery

Section 1

Reconciliation Period: January 2017 through December 2017
Recovery Period: April 2018 through March 2019
Beginning Balance: -($97,481), per Schedule ASC-5 Revised, Page 4, Docket No. 4805

Industrial

Month	Over(Under) Beginning Balance (a)	Charge (Refund) (b)	Ending Balance (c)	Interest Balance (d)	Interest Rate (e)	Interest (f)	Over/(Under) Ending Recovery w/ Interest (g)
Jan-18	($97,481)		($97,481)	($97,481)	1.84%	($149)	($97,630)
Feb-18	($97,630)		($97,630)	($97,630)	1.84%	($150)	($97,780)
Mar-18	($97,780)		($97,780)	($97,780)	2.33%	($190)	($97,970)
Apr-18	($97,970)	$2,968	($95,002)	($96,486)	2.33%	($187)	($95,190)
May-18	($95,190)	$6,881	($88,309)	($91,749)	2.33%	($178)	($88,487)
Jun-18	($88,487)	$7,732	($80,755)	($84,621)	2.33%	($164)	($80,919)
Jul-18	($80,919)	$8,756	($72,164)	($76,541)	2.33%	($149)	($72,312)
Aug-18	($72,312)	$8,732	($63,580)	($67,946)	2.33%	($132)	($63,712)
Sep-18	($63,712)	$11,187	($52,525)	($58,118)	2.33%	($113)	($52,638)
Oct-18	($52,638)	$9,455	($43,183)	($47,910)	2.33%	($93)	($43,276)
Nov-18	($43,276)	$8,910	($34,365)	($38,820)	2.33%	($75)	($34,441)
Dec-18	($34,441)	$9,982	($24,459)	($29,450)	2.33%	($57)	($24,516)
Jan-19	($24,516)	$9,154	($15,362)	($19,939)	2.33%	($39)	($15,401)
Feb-19	($15,401)	$8,574	($6,826)	($11,114)	2.33%	($22)	($6,848)
Mar-19	($6,848)	$7,253	$405	($3,221)	2.91%	($8)	$398
Apr-19	$398	$0	$398	$398	2.91%	$1	$399

Section 2

Reconciliation Period: January 2018 through December 2018
Recovery Period: April 2019 through March 2020
Beginning Balance: ($98,125), per Schedule REP-5, Page 4, Docket No. 4930

Industrial

Month	Over(Under) Beginning Balance (a)	Charge (Refund) (b)	Ending Balance (c)	Interest Balance (d)	Interest Rate (e)	Interest (f)	Over/(Under) Ending Recovery w/ Interest (g)
Jan-19	($98,125)		($98,125)	($98,125)	2.33%	($191)	($98,316)
Feb-19	($98,316)		($98,316)	($98,316)	2.33%	($191)	($98,506)
Mar-19	($98,506)		($98,506)	($98,506)	2.91%	($239)	($98,745)
Apr-19	($98,745)	$0	($98,745)	($98,745)	2.91%	($239)	($98,985)
May-19	($98,985)	$0	($98,985)	($98,985)	2.91%	($240)	($99,225)
Jun-19	($99,225)	$0	($99,225)	($99,225)	2.91%	($241)	($99,465)
Jul-19	($99,465)	$0	($99,465)	($99,465)	2.91%	($241)	($99,707)
Aug-19	($99,707)	$0	($99,707)	($99,707)	2.91%	($242)	($99,948)
Sep-19	($99,948)	$0	($99,948)	($99,948)	2.91%	($242)	($100,191)
Oct-19	($100,191)	$0	($100,191)	($100,191)	2.91%	($243)	($100,434)
Nov-19	($100,434)	$0	($100,434)	($100,434)	2.91%	($244)	($100,677)
Dec-19	($100,677)	$0	($100,677)	($100,677)	2.91%	($244)	($100,921)
Jan-20	($100,921)	$0	($100,921)	($100,921)	2.91%	($245)	($101,166)
Feb-20	($101,166)	$0	($101,166)	($101,166)	2.91%	($245)	($101,412)
Mar-20	($101,412)	$0	($101,412)	($101,412)	2.91%	($246)	($101,657)
Apr-20	($101,657)	$0	($101,657)	($101,657)	2.91%	($247)	($101,904)

(a) Column (g) of previous row
(b) Page 12, Column (b)
(c) Column (a) + Column (b)
(d) (Column (a) + Column (c)] ÷ 2
(e) Current Rate for Customer Deposits
(f) Column (d) x (Column (e) ÷ 12)
(g) Column (c) + Column (f)

STANDARD OFFER SERVICE ADMINISTRATIVE COST RECONCILIATION
For the Period January 1, 2019 through December 31, 2019
Standard Offer Service Administrative Cost Adjustment Prior Period Over/(Under) Recovery

Calculation of Standard Offer Service Admin. Cost Adj. Factor Revenue

Section 1.

Reconciliation Period: January 2017 through December 2017
Recovery Period: April 2018 through March 2019

		Residential		Commercial		Industrial	
	Approved Factor:		($0.00003)		$0.00000		$0.00039
	Month	Residential Group SOS kWhs	Residential Adj Factor Revenue	Commercial Group SOS kWhs	Commercial Adj Factor Revenue	Industrial Group SOS kWhs	Industrial Adj Factor Revenue
		(a)	(b)	(a)	(b)	(a)	(b)
(1)	Apr-18	80,032,150	($2,401)	32,239,972	$0	7,609,187	$2,968
(2)	May-18	188,446,503	($5,653)	79,263,677	$0	17,642,769	$6,881
(3)	Jun-18	189,141,370	($5,674)	82,885,633	$0	19,826,086	$7,732
(4)	Jul-18	281,035,373	($8,431)	97,597,895	$0	22,450,823	$8,756
(5)	Aug-18	312,480,240	($9,374)	103,514,051	$0	22,390,615	$8,732
(6)	Sep-18	309,770,827	($9,293)	105,559,502	$0	28,684,202	$11,187
(7)	Oct-18	198,054,884	($5,942)	82,766,673	$0	24,244,325	$9,455
(8)	Nov-18	187,299,247	($5,619)	75,475,802	$0	22,846,668	$8,910
(9)	Dec-18	219,708,326	($6,591)	85,379,884	$0	25,594,201	$9,982
(10)	Jan-19	245,925,850	($7,378)	89,963,509	$0	23,472,513	$9,154
(11)	Feb-19	231,451,728	($6,944)	86,907,021	$0	21,985,054	$8,574
(12)	Mar-19	212,498,423	($6,375)	87,636,944	$0	18,598,611	$7,253
(13)	Apr-19	-	$0	-	$0	-	$0

(a) from Company reports
(b) Column (a) x SOS Admin. Cost Reconciliation Adj. Factor per RIPUC Docket No. 4805, Schedule ASC-4 Revised, Page 1, line (6)

Section 2.

Reconciliation Period: January 2018 through December 2018
Recovery Period: April 2019 through March 2020

		Residential		Commercial		Industrial	
	Approved Factor:		$0.00035		$0.00038		$0.00035
	Month	Residential Group SOS kWhs	Residential Adj Factor Revenue	Commercial Group SOS kWhs	Commercial Adj Factor Revenue	Industrial Group SOS kWhs	Industrial Adj Factor Revenue
		(c)	(d)	(c)	(d)	(c)	(d)
(1)	Apr-19	-	$0	-	$0	-	$0
(2)	May-19	-	$0	-	$0	-	$0
(3)	Jun-19	-	$0	-	$0	-	$0
(4)	Jul-19	-	$0	-	$0	-	$0
(5)	Aug-19	-	$0	-	$0	-	$0
(6)	Sep-19	-	$0	-	$0	-	$0
(7)	Oct-19	-	$0	-	$0	-	$0
(8)	Nov-19	-	$0	-	$0	-	$0
(9)	Dec-19	-	$0	-	$0	-	$0
(10)	Jan-20	-	$0	-	$0	-	$0
(11)	Feb-20	-	$0	-	$0	-	$0
(12)	Mar-20	-	$0	-	$0	-	$0
(13)	Apr-20	-	$0	-	$0	-	$0

(c) From Company reports
(d) Column (a) x SOS Admin. Cost Reconciliation Adj. Factor per RIPUC Docket No. 4930, Schedule REP-4, Page 1, line (6)

(1) Reflects kWh delivered after April 1
(13) Reflects kWh delivered prior to April 1

Attachment 3

The Narragansett Electric Company

Report to the RIPUC

Renewable Energy Standard Reconciliation

for the period

January 2019 through December 2019

Submitted: April 2019

RENEWABLE ENERGY STANDARD RECONCILIATION
For the Compliance Period January 1, 2018 through December 31, 2018

Compliance Period: January 1, 2018 through December 31, 2018
Recovery Period: April 1, 2018 through March 31, 2019

		Month	Over(Under) Beginning Balance (a)	RES Revenue (b)	RES Expense (c)	Market Value of Long-Term Contract/RE Growth RECs (d)	Monthly Over(Under) (e)	Over(Under) Ending Monthly Balance (f)
(1)	Actual	Apr-18	$0	$299,528	$0	$0	$299,528	$299,528
(2)	Actual	May-18	$299,528	$544,493	$0	$0	$544,493	$844,022
(3)	Actual	Jun-18	$844,022	$555,720	$0	$0	$555,720	$1,399,742
(4)	Actual	Jul-18	$1,399,742	$761,915	$77,500	$1,055,041	($370,626)	$1,029,116
(5)	Actual	Aug-18	$1,029,116	$827,535	$62,050	$0	$765,485	$1,794,601
(6)	Actual	Sep-18	$1,794,601	$847,375	$0	$0	$847,375	$2,641,975
(7)	Actual	Oct-18	$2,641,975	$580,310	$0	$447,979	$132,331	$2,774,307
(8)	Actual	Nov-18	$2,774,307	$543,067	$0	$0	$543,067	$3,317,374
(9)	Actual	Dec-18	$3,317,374	$628,043	$0	$0	$628,043	$3,945,417
(10)	Actual	Jan-19	$3,945,417	$682,695	$0	$685,811	($3,116)	$3,942,301
(11)	Actual	Feb-19	$3,942,301	$627,621	$0	$0	$627,621	$4,569,922
(12)	Actual	Mar-19	$4,569,922	$571,864	$0	$0	$571,864	$5,141,786
(13)	Estimate	Apr-19	$5,141,786	$325,022	$209,998	$761,774	($646,750)	$4,495,035
(14)		Totals	$0	$7,795,188	$349,548	$2,950,605	$4,495,035	$4,495,035
(15)		Interest						$14,178
(16)		Ending Balance with Interest						$4,509,214

(a) Beginning Balance, per Renewable Energy Standard Reconciliation Filing, Docket 4809; Column (f) from previous month
(b) Per Company revenue reports
(c) Per company invoices
(d) Transfer of RECs per Long-term Contracting for Renewable Energy Recovery Provision and RI RE Growth Program
(e) Column (b) - Column (c) - Column (d)
(f) Column (a) + Column (e)

(13)(c)&(d) Estimated remaining cost for compliance year 2018, may be delivered any time through June 15, 2019
(14) Sum of Lines (1) through (16)
(15) [(Beginning Balance + Ending Balance) ÷ 2] x [(2.33% x 11/12 + (2.91% x 1/12]
(16) Line (17) + line (18)

Attachment 4

The Narragansett Electric Company

Report to the RIPUC

Unbilled Billing Adjustment Revenue

for the period

January 2019 through December 2019

Submitted: April 2019

Unbilled Standard Offer Service Billing Adjustments
For the Period January 1, 2019 through December 31, 2019
Unbilled Billing Adjustment Revenue

	Month	Net Unbilled Adjustments Residential	Net Unbilled Adjustments Commercial	Total Net Unbilled Adjustments
		(a)	(b)	(c)
(1)	Jan-19	$9,334	$260	$9,594
(2)	Feb-19	$20,324	$3,839	$24,163
(3)	Mar-19	$111,348	$10,199	$121,547
(4)	Apr-19	$0	$0	$0
(5)	May-19	$0	$0	$0
(6)	Jun-19	$0	$0	$0
(7)	Jul-19	$0	$0	$0
(8)	Aug-19	$0	$0	$0
(9)	Sep-19	$0	$0	$0
(10)	Oct-19	$0	$0	$0
(11)	Nov-19	$0	$0	$0
(12)	Dec-19	$0	$0	$0
(13)	Total	$141,007	$14,297	$155,304

(a) - (b) From Company reports - (negative values are credits which previously appeared on customer bills)
(c) Sum of (a) through (b)

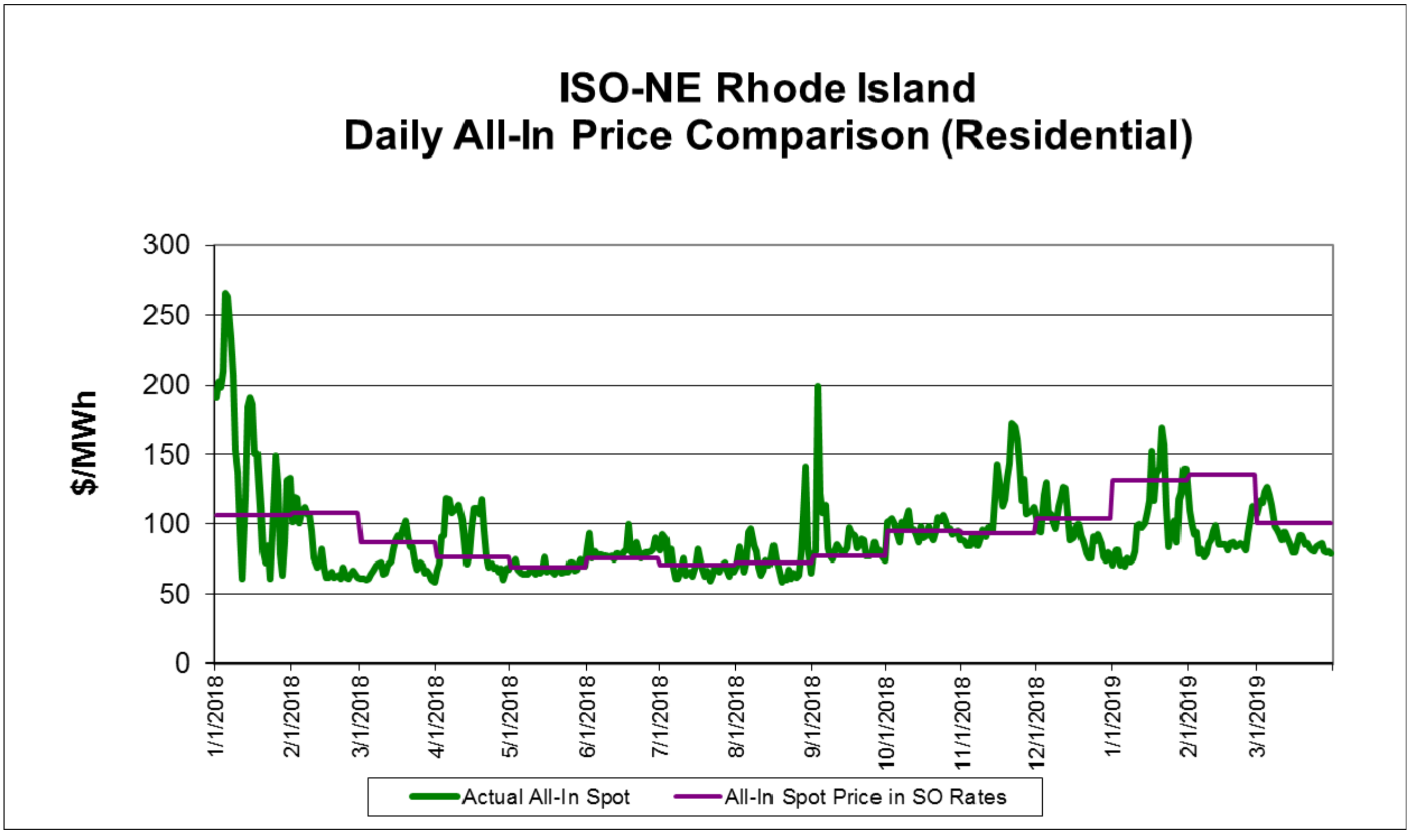
Attachment 5

The Narragansett Electric Company

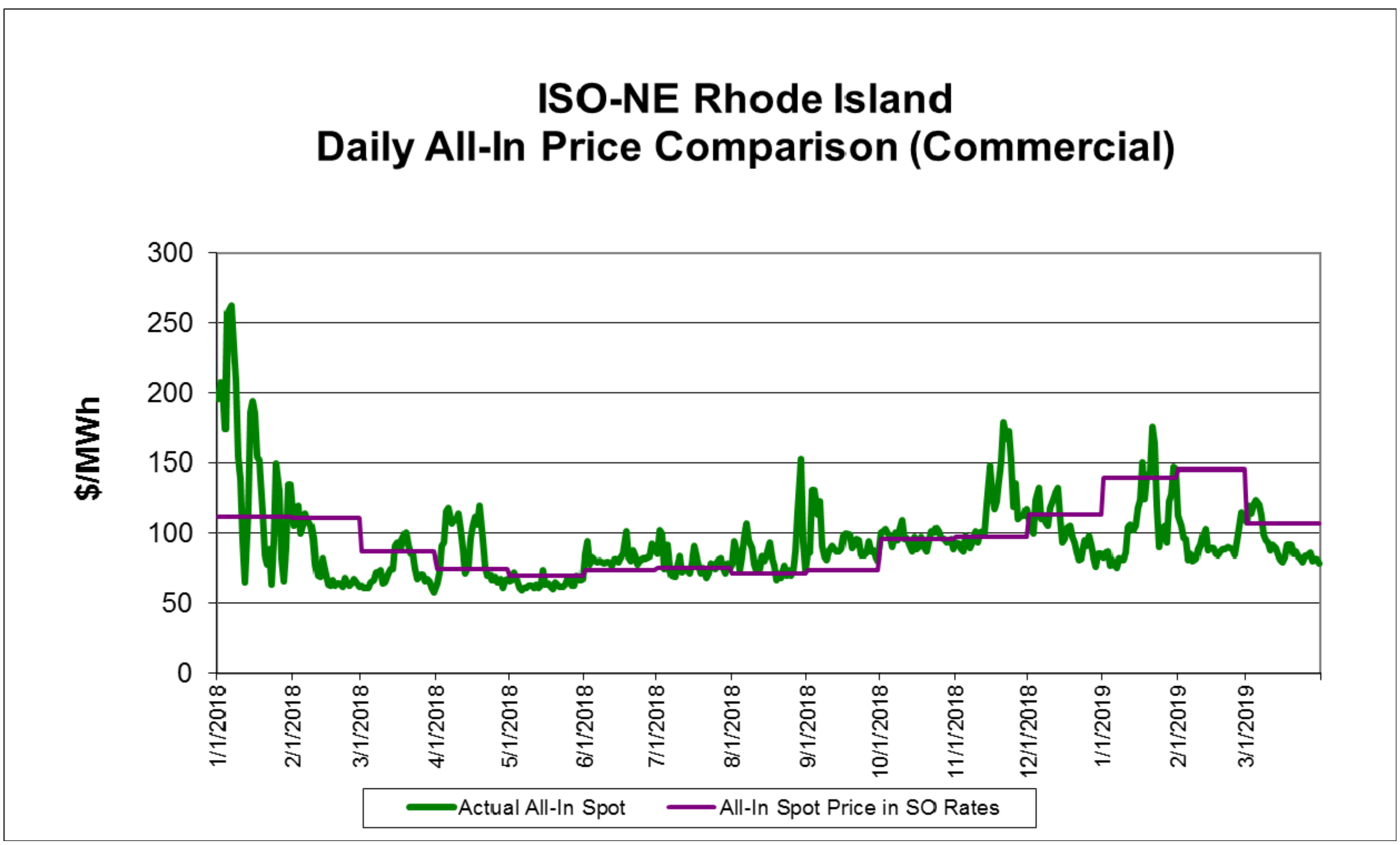
Report to the RIPUC
Spot Market Purchases

for the period
January 2018 through March 2019

Submitted: April 2019



* January 2019 ancillary services costs used as estimate for February and March 2019 ancillary services costs.
** Est. All-In Spot Cost for the spot market purchases used to calculate the retail rate.
*** Reconciled load data used for January 2018 through December 2018. Initial load data used for January through March 2019.



* January 2019 ancillary services costs used as estimate for February and March 2019 ancillary services costs.
** Est. All-In Spot Cost for the spot market purchases used to calculate the retail rate.
*** Reconciled load data used for January 2018 through December 2018. Initial load data used for January through March 2019.